



# RESERVE BANK

O F N E W Z E A L A N D  
T E P Ū T E A M A T U A

26 January 2018

Dear Tamba Carleton

On 19 January 2018 you requested under the Official Information Act (the OIA):

“Could you please advise the total number of residential mortgage loans issued to first home buyers in New Zealand that have a guarantor component for the most recent calendar year of available data.”

The Reserve Bank acknowledged your request on 19 January noting that we would respond within 20 working days but no later than 19 February 2018.

The Bank then sent you a follow-up email asking for clarification on the “gaurantor component” of your request. Your response read,

“I am referring to first home buyers who do not have the sufficient 20% deposit typically required by a bank, and instead have their parent or guardian co-sign the loan application as a guarantor in order for a bank loan to be issued.”

The Bank has conducted searches for the data you have requested. Upon consulting our specialist statistics unit the Bank has concluded that we do not hold the information you are seeking.

## Decision

As such we are declining your request under section 18(e) of the OIA because, the document alleged to contain the information requested does not exist or cannot be found. Specifically to these grounds, the Bank is declining your request as the information does not exist.

However, you may find that following link to our C31 – New residential mortgage lending by borrower type of use. While it does not provide information specific to what you are seeking, this is the closest data the Bank holds in regards to your request. You can find more information at the below link.

<https://rbnz.govt.nz/statistics/c31>

The Bank considers this request closed. You have the right to seek a review of the Reserve Bank’s decision in relation to your request under section 28 of the OIA.

Yours sincerely,

Ngarangi Haerewa  
Communications Adviser