

26 April 2016

Mr Phil Lyth
fyi-request-3915-12411ef2@requests.fyi.org.nz

Dear Mr Lyth

Thank you for your request under the Official Information Act 1982, in which you requested the following:

- 1. You'll be aware that now banks exchange transactions, and credit customers' accounts, throughout the day rather than overnight as previously. (See top of page 51 of Reserve Bank's Financial Stability Report Nov 2015, <http://www.rbnz.govt.nz/-/media/ReserveBank/Files/Publications/Financial%20stability%20reports/fsr-nov2015.pdf>)*
- 2. I'd like to ask what process changes you have put in place to reflect this.*
- 3. I am only interested in payments to/from IRD reflecting taxes and transfers that are IRD's core business - excluding things like payments to suppliers of goods and services used by IRD.*
- 4. Only seeking a high level description of changes, not great detail.*
- 5. Some specific Qs, but not to limit the above broad request in #2 above:*
- 6. Does IRD receive detail of transactions throughout the day from its bank, or just once a day?*
- 7. Does IRD update taxpayer records throughout the day as payments are received, or just once a day?*
- 8. Does IRD send payments (including but not limited to refunds) throughout the day, or just once a day?*

We received the request on 20 April 2016 and will respond by 19 May 2016.

Yours sincerely



Christina Goodall
Manager, Commissioner's Correspondence