



OIA26-0225

21 April 2026

Joshua Riley
fyi-request-34180-f446481d@requests.fyi.org.nz

Dear Joshua,

Thank you for your email of 20 March 2026 requesting information relating to AgriZero^{NZ}. Your request has been considered under the Official Information Act 1982 (OIA).

You requested the following:

Under the Official Information Act 1982 I request the following information held by the Ministry for Primary Industries (including any information held on behalf of, or reported to MPI by, AgriZeroNZ Limited or its board):

- 1. A complete list of every company, venture, startup, research project or organisation that has been awarded any funding, grant, equity investment or other financial support through the AgriZeroNZ programme since its launch in February 2023 up to the date of this request.*
- 2. For each recipient please provide (where held):*
 - Full legal name and any trading name(s)*
 - Detailed description of the specific project, technology or innovation being funded*
 - Total funding committed or paid (broken down by MPI/government contribution and industry match where applicable), including the date(s) of each tranche*
 - Any equity stake taken by AgriZeroNZ or MPI*
 - The expected return on investment (ROI), projected commercial outcomes, emissions-reduction targets, commercialisation timeline, or other key performance indicators at the time the investment was approved*
 - Current status of the project, including any updated or actual ROI calculations, current valuation of the investment/equity, milestones achieved or missed, reasons for any delays, underperformance or failure, and whether the project is still active*
 - Copies of any internal evaluation reports, progress assessments, board papers, or portfolio reviews that discuss expected versus actual performance or ROI for that specific investment*
- 2. Any portfolio-level summaries, dashboards, or reports that show the overall expected ROI for the entire AgriZeroNZ investment portfolio versus actual or current performance to date.*

Please provide the information in electronic format (PDF or spreadsheet where practical). If any part of this request is refused or withheld (for example under commercial sensitivity or other sections of the Act), please identify the specific grounds for refusal and advise whether partial release of non-sensitive information is possible. I am happy to discuss any clarification needed to help you process this request efficiently

On 9 April, we reached out to you seeking clarification on your request as in its current form is requesting a lot of information, over a large period of time.

We also provided you with information that is available on the AgriZero^{NZ} website. This information has been copied again below for your convenience.

- [Progress | AgriZeroNZ](#) – Includes latest scorecard + 2024-25 review report.
- [Our portfolio | AgriZeroNZ](#) – shows the 12 ventures investments AgriZero have made.
- [Accelerating new greenhouse gas mitigations - Progress report - October 2025](#) (the next progress report will be publicly released shortly).

On 9 April you responded and advised the following:

Thank you for your 9 April 2026 reply, and for providing the links to the publicly available AgriZeroNZ progress reports and portfolio summaries.

While I appreciate the information, these public links do not fulfill my request. They provide only high-level, marketing-facing summaries and do not contain the granular data, internal assessments, or specific documentation I have asked for.

To clarify for your processing team, I wish to proceed with my original request as filed on March 20. I am specifically seeking the internal documentation and detailed breakdowns requested, including (but not limited to):

- Internal evaluation reports, progress assessments, and board papers discussing expected versus actual performance or ROI.

- Specific funding tranches, equity stakes taken, and exact project statuses.

- Internal portfolio-level dashboards or reports showing expected ROI versus actual performance.

I acknowledge your note that AgriZeroNZ operates as an independent commercial entity. I anticipate that some specific financial metrics within these documents may need to be withheld under Section 9(2)(b)(ii) [commercial sensitivity] of the Act.

If this is the case, I expect the relevant documents—such as the board papers, evaluation reports, and dashboards—to be released with the specific sensitive figures redacted, rather than the documents being withheld in their entirety. The structural reporting, non-sensitive milestones, and general progress evaluations should still be released.

Please consider this email as confirmation to proceed with the full scope of my original request. As I have provided this clarification prior to your April 15 deadline, I look forward to receiving your decision within the original 20-working-day statutory timeframe

AgriZero^{NZ} is an independent company and investment decisions are made by an investment committee. They regularly report on and publish information on their website, as outlined above. MPI receives general updates from AgriZero^{NZ} as a 50% shareholder, which could include hundreds of documents and emails within the timeframe of your request.

Your clarified request of 9 April is still broad in nature and meets the threshold for substantial research and collation. This is because the information you are seeking from February 2023 to present is not centrally held. To locate the specific information you are seeking would

require an extensive search of records and would meet the threshold for section 18(f) of the OIA.

Should you wish to significantly refine your request, you are welcome to do so at official.informationact@mpi.govt.nz

Should you have any concerns with this response, I would encourage you to raise these with the Ministry for Primary Industries at Official.InformationAct@mpi.govt.nz. Alternatively, you are advised of your right to also raise any concerns with the Office of the Ombudsman. Contact details are: Office of the Ombudsman, PO Box 10152, Wellington 6143 or at info@ombudsman.parliament.nz.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Stephanie', is positioned below the closing text.

Stephanie Preston
Director, Programmes and Planning