

# Hon Nicola Willis

Minister of Finance  
Minister for Economic Growth  
Minister for Social Investment



15 April 2026

Nigel Gray  
fyi-request-34162-4c08e3c4@requests.fyi.org.nz

Dear Nigel

Thank you for your Official Information Act 1982 (OIA) request, received on 19 March 2026. You requested:

*All internal emails, briefings, memos, notes, reports, or discussions produced by Treasury, the Ministry of Finance, or the Minister's Office that refer to, model, estimate, or discuss the impact on GST revenue resulting from recent increases in retail fuel prices, including but not limited to petrol (91, 95, 98) and diesel.*

*Any internal analysis, forecasts, or revenue modelling that quantify the GST revenue change associated with fuel price movements during the period 1 February 2024 to the present.*

*Any discussions or correspondence (internal or between agencies) regarding the fiscal implications, allocation, or treatment of additional GST revenue arising from fuel price increases during the same period.*

*Any advice provided to Ministers relating to the GST revenue effects of rising fuel prices, including whether such revenue changes were considered material for fiscal planning or budget processes.*

I do not hold specific information of the sort you refer to in the time period relevant to your request. Therefore, your request is refused under section 18(e) of the OIA, as the document alleged to contain the information requested does not exist or, despite reasonable efforts to locate it, cannot be found.

Officials have however advised me that the overall fiscal impact is highly uncertain as any lift in tax from higher fuel prices may be offset by lower economic activity and higher costs to Government. This is because higher fuel prices can have offsetting effects on taxes, as higher inflation may lift taxes while lower economic activity dampens the tax take.

In terms of GST specifically, it is unclear how much fuel sales will be impacted by higher prices, and total GST revenue may decrease regardless of if households spend less elsewhere.

The Treasury will continue to update their forecast scenarios considering the developing situation in the Middle East.

This reply addresses the information you requested. Under section 28(3) of the OIA, you have the right to ask the Ombudsman to review any decisions made under this request. The Ombudsman may be contacted by email at: [info@ombudsman.parliament.nz](mailto:info@ombudsman.parliament.nz) or by calling 0800 802 602.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Nicola Willis', is written over a faint, light blue watermark of the same signature.

Hon Nicola Willis  
**Minister of Finance**