

CONFIRMED MINUTES

REA OUT OF CYCLE BOARD MEETING - SEP



At the **REA Board Meeting - February 2025** on **19 Feb 2025** these minutes were **confirmed as presented**.

Name:	Real Estate Authority
Date:	Friday, 24 January 2025
Time:	11:00 am to 12:00 pm (NZDT)
Location:	Microsoft Teams , Online (Townhouse booked for REA attendees)
Board Members:	Denese Bates KC (Chair), Brooke Loader, Latham Lockwood, Liz Nidd, Shirley McLeod, Tony Stack, Vern Walsh
Attendees:	Belinda Moffat, Victor Eng, Marie Snell, Andrew Tringham, Andrew Bulled, Katie Solomon, Saara Fourie
Apologies:	Mele Wendt, Josh Doherty

1. Out of Cycle Board Meeting

1.1 Opening Karakia

The meeting commenced at 11am with Board alone time and the CE joined at 11.10am for Board and CE time.

SLT joined the meeting at 11.36am.

The meeting was opened with a Karakia.

1.2 SEP Recommendations Paper

This paper was taken as read and the addendum paper was noted. Management highlighted the following:

[REDACTED]

The Board discussed the following:

- [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]

- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]



SEP Contract Recommendations: Outcomes below

Recommendations

[Redacted]

Decision Date: 24 Jan 2025
Outcome: Approved

1.3 Performance Dashboard and Quarterly Report to the Minister (Q2)

Recommendations

It was recommended that the Board:

- Note the December 2024 Performance Dashboard update.
- Approve the Quarterly Report to the Minister October – December 2024, subject to any comments or requested amendments.

Outcome: Dashboard noted. Feedback and approval of the Quarterly Report to the Minister is to be provided by written procedure by COB 29 January.



Quarterly Report to the Minister was not discussed. To be approved out of cycle.

This paper was not discussed due to time constraints and the Board was asked to provide feedback/approval by written procedure by COB Wednesday 29 January ahead of the submission deadline of 31 January 2025.

Decision Date: 24 Jan 2025
Outcome: Not Approved



9) Provide any feedback and/or approval of the draft Quarterly Report to the Minister by email

Provide any feedback and/or approval of the draft Quarterly Report to the Minister to the CE by email by 29 January 2025.

Due Date: 29 Jan 2025

Owners:



1.4 Closing Karakia

The meeting was closed with a Karakia at 12.14pm.

2. Close Meeting

2.1 Close the meeting

Next meeting: REA Board Meeting - February 2025 - 19 Feb 2025, 12:45 pm

Unuhia, unuhia	<i>Draw on, draw on,</i>
Unuhia ki te uru tapu nui	<i>Draw on the supreme sacredness</i>
Kia wātea, kia māmā, te ngākau,	<i>To clear, to free the heart,</i>
te tinana, te wairua t e ara takatā	<i>the body and the spirit of mankind</i>
Koia rā e Rongo, whakairia ake ki runga	<i>Rongo, suspended high above us (i.e. in 'heaven')</i>
Kia tina! TINA! Hui e! TĀIKI E!	<i>Draw together! Affirm!</i>

Signature:

A handwritten signature in black ink, appearing to read 'D R Bate'.

Date: 19 February 2025