

OIR: 2425/1228

16 January 2025

C Gilmore

[fyi-request-29601-1747f27d@requests.fyi.org.nz](mailto:fyi-request-29601-1747f27d@requests.fyi.org.nz)

Tēnā koe C Gilmore,

**Request for Information under the Local Government Official Information and Meetings Act 1987 (the Act) (the LGOIMA)**

Thank you for your email of **19 December 2024** requesting the following information:

***As per the Amendment and Restatement Deed (Guarantee and Indemnity) between the Kapiti Coast District Council and TEL Security Trustee (LGFA) Limited referencing page 36:***

***"security" includes a guarantee or indemnity, a security interest (as construed and defined in the Personal Property Securities Act 1999), mortgage, lien, pledge, any interest in land of a security nature, any other security arrangement creating in effect security for the payment of a monetary obligation or the observance of any other obligation, and any other arrangement having like economic effect over any property, assets or revenues.***

***Please provide full details of the securities referred to above (secured against the Kapiti Coast District Council borrowings to date)***

The definition noted above includes a range of options that could be used to provide security. The Council's borrowings from the Local Government Funding Agency are secured by a Debenture Trust Deed over Council's rates revenue.

Ngā mihi,



**Mark de Haast**

Group Manager Corporate Services  
Te Kaihautū Ratonga Tōpū

***Please note that any information provided in response to your request may be published on the Council website, with your personal details removed.***