

Reference: 20240525



31 July 2024

Don Richards
fyi-request-27560-a9d7491c@requests.fyi.org.nz

Dear Don

Thank you for your Official Information Act (OIA) request, received on 10 July 2024. You requested the following:

Please confirm the amount of interest RBNZ has paid on settlement balances the past five years for each year that will be or has been
(a) reimbursed by the Treasury to RBNZ or
(b) reflected in a reduced dividend payment to the Treasury.

In my view it would have been necessary under section 14(b)(ii) of the OIA to transfer your request to RBNZ. This is because the information you have requested is more closely connected to the functions of RBNZ. However, I am aware that you have already made your request to RBNZ and therefore I have not transferred it. The Treasury does not hold any additional information that is not already held by RBNZ.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

Ben Gaukrodger
Manager, Macroeconomic and Fiscal Policy