



12 June 2024

Rick R
fyi-request-26983-950508c5@requests.fyi.org.nz

Dear Rick R

Thank you for your request made under the Official Information Act 1982 (OIA), received on 24 May 2024. You requested the following:

I am wanting to know how much total revenue FDR regime brings in each tax period. I am seeking a breakdown of how much tax is paid using the FDR method in total for each of 2020, 2021, 2022, and 2023 tax periods. This should include Kiwi Saver, PIEs, and FIF etc..

KiwiSaver schemes do not separately report FDR income from other income in their returns to Inland Revenue. Where the scheme provider is registered as a Portfolio Investment Entity, any tax payable on its FDR (and other) income is calculated based on the Prescribed Investor Rates of the individual investors in the scheme. Data required to calculate the tax paid on FDR income from FIF interests held by KiwiSaver scheme providers is held by the scheme providers themselves.

As such, Inland Revenue does not hold data regarding the specific amount of tax paid under FDR method by KiwiSaver scheme providers. Consequently, your request is refused under section 18(g) of the OIA as the information is not held by Inland Revenue and I do not have grounds to believe this information is held by or more closely related to the functions of another department.

Right of review

If you disagree with my decision on your OIA request, you can ask an Inland Revenue review officer to review my decision. To ask for an internal review, please email the Commissioner of Inland Revenue at: CommissionersCorrespondence@ird.govt.nz.

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decision. You can contact the office of the Ombudsman by email at: info@ombudsman.parliament.nz.

If you choose to have an internal review, you can still ask the Ombudsman for a review.

Publishing of OIA response

We intend to publish our response to your request on Inland Revenue's website (www.ird.govt.nz) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses

increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you for your request.

Yours sincerely

A handwritten signature in blue ink that reads "Tony Morris". The signature is written in a cursive style with a large initial 'T'.

Tony Morris
Customer Segment Leader – Significant Enterprises