



THE TREASURY

Kaitohutohu Kaupapa Rawa

Reference: 20150147

16 July 2015

Mr Colin Jeffries

[fyi-request-2688-130696a2@requests.fyi.org.nz](mailto:fyi-request-2688-130696a2@requests.fyi.org.nz)

Dear Colin Jeffries

Thank you for your Official Information Act request, received on 6 May 2015. You requested the following:

*“what advice if any has been provided to the Prime Minister and Bill English regarding the rapid growth in Auckland house prices and the associated risks to financial stability. This includes any advice and dialogue between the Treasury and RBNZ regarding the trajectory of Auckland house prices and risk to stability. This request is made for any advice provided within the last 12 months of the date of this request.”*

On 28 May 2015 we contacted you via [www.fyi.org.nz](http://www.fyi.org.nz) to seek clarification on your request. We have not heard a response from you.

On 5 June 2015 we sought an extension of 30 working days. A response to your request is due on 16 July 2015.

### Information Being Released

Please find enclosed the following document:

Item	Date	Document Description	Decision
1.	12 February 2015	Treasury Report: Macroeconomic Effects of Housing Market	Release in part

I have decided to release the document listed above, subject to information being withheld under one or more of the following sections of the Official Information Act as applicable

- Personal contact details of officials, under section 9(2)(a) – to protect the privacy of natural persons, including deceased people.

1 The Terrace  
P O Box 3724  
Wellington 6140  
New Zealand  
tel. 64-4-472 2733  
fax. 64-4-473 0982  
[www.treasury.govt.nz](http://www.treasury.govt.nz)

## Information Being Released

The information listed in the table below is also covered by your request and is available on the Treasury website:

Item	Date	Document Description	Website Address
2.	25 June 2015	2015 Loan to Value Ratios/Macroprudential Policy Information Release	<a href="http://www.treasury.govt.nz/publications/informationreleases/financialsector/lvr">http://www.treasury.govt.nz/publications/informationreleases/financialsector/lvr</a>

Accordingly, I have refused your request for the documents listed in the above table under section 18(d) of the Official Information Act – the information requested is or will soon be publicly available.

Some relevant information has been removed from the document listed above and should continue to be withheld under the Official Information Act, on the grounds described in the documents.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely



Tom Hall  
Manager - Housing