



31 May 2024

Nick Roberts

By email: fyi-request-26729-b63970f8@requests.fyi.org.nz

Tēnā koe Nick

Official information request regarding investment of endowment funds

I refer to your request for information under the Official Information Act 1982 (the Act) dated 11 May 2024:

1. *Has Victoria University of Wellington invested any sort of funds in any companies over the 2022-2024 period to date?*
2. *If yes, please provide the following:*
 - a. *A comprehensive list of the companies in which the university holds investments.*
 - b. *The corresponding amounts invested in each company.*

Aside from a small number of term deposits, Te Herenga Waka (the University) does not undertake any investments itself.

Investment of endowment funds and philanthropic donations is managed by the Victoria University of Wellington Foundation (the Foundation). Whilst the Foundation is a controlled subsidiary of the University, it is not subject to the Act. Any information held by the University in relation to the Foundations investment activities is held as an agent on behalf of the Foundation and is not considered to be official information held by the University.

Therefore, as far as your request relates to the activities of the Foundation, your request is refused in accordance with s18(g) of the Act as the information is not held by the University and we have no grounds for believing that the information is held by another agency or organisation that is subject to the Act.

More information about the Foundation, including its annual reports and financial statements is available at <https://www.wgtn.ac.nz/engage/giving/foundation>. The Foundation's Principles for Responsible Investment summary scorecard for 2023 is available [here](#).

Wellington Univentures does have holdings in companies that have been created in order to commercialise University research. They do not invest in existing companies. As these holdings are not related to the investment of endowment funds we do not consider them to be within the scope of this request.

You have the right to seek an investigation and review by the Ombudsman of the decisions made regarding this request. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact me at oiarequests@vuw.ac.nz.

Ngā mihi nui

Blair Doherty
Senior Advisor, Official Information and Privacy
Legal Services
Te Herenga Waka—Victoria University of Wellington