

# Crown Irrigation Investments Limited

## Board Meeting Minutes

**Date:** 23 June 2014  
**Time:** 9.45am – 1.45pm  
**Venue:** Crown Irrigation Investments Ltd  
Level 5, Huddart Parker Building, 1 Post Office Square  
Wellington

### ATTENDEES:

#### Board Members:

Alison Paterson, Chris Kelly, Debbie Birch, Don Huse, Graeme Sutton, Lindsay Crossen, Michael Webb

#### Crown Irrigation:

**Apologies:** Denise McLay

Minutes and actions arising from the Crown Irrigation Investments Limited (CIIL) Board meeting held on Monday, 23 June 2014:

Out of scope



## 6. Strategic

### CPW Investment Case:

Out of scope

The Board:

Out of scope

#### Agreed:

- That the Facility is consistent with CIIL's mandate and complies with CIIL's investment principles.
- That, given the current available investment alternatives, the Facility is an appropriate use of CIIL's capital.
- That CIIL should allocate \$6.5 million of its capital to the Facility.

#### Approved:

- The attached final draft Facility Agreement and Security Trustee and Inter Creditor Deed (Facility Documentation), subject to any feedback from Treasury and / or shareholding Ministers and any required amendments as noted below.

Out of scope

#### Agreed:

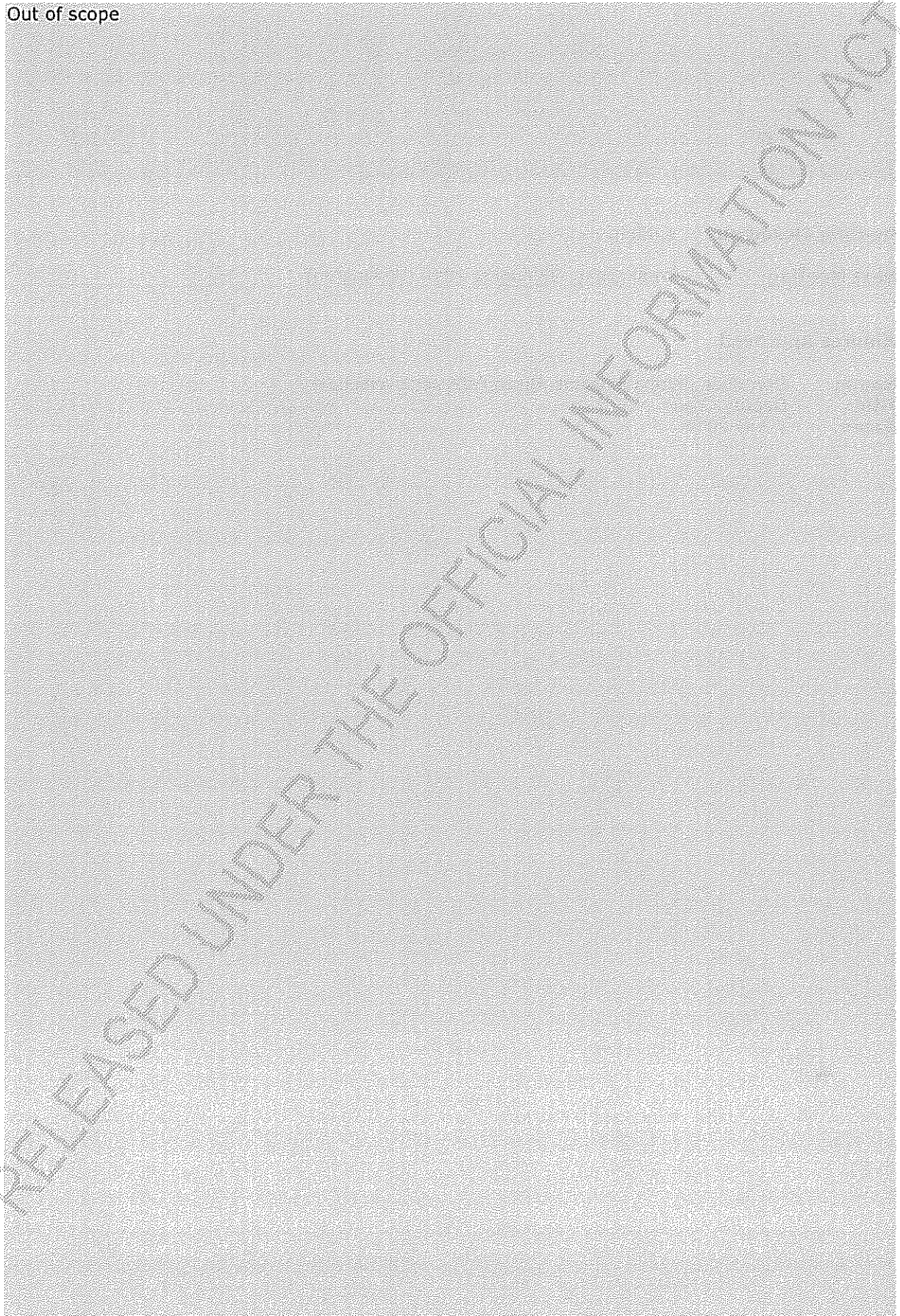
- That any Facility Document or any Other Document may be signed by the Chief Executive Officer or any one director, subject to the requirements of CIIL's constitution.

Out of scope



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Motion carried for all approvals and delegations.

Out of scope



Out of scope

**Meeting Closed at:** 1.45pm

**Next Meeting:** Wednesday, 27 August 2014 (Wellington)

**Minutes Approved**

**Name:** Don Huse (acting in Dame Alison Paterson's absence)

**Title:** Deputy Chair

**Date:** 7 July 2014

RELEASED UNDER THE OFFICIAL INFORMATION ACT



# Crown Irrigation Investments Limited

## Action items from the 23 June 2014 Board Meeting

Agenda Item	Action	Due By	Status	Owner
Out of scope				

RELEASED UNDER THE OFFICIAL INFORMATION ACT



