

From: Nikki Preston < Nikki. Preston@nzme.co.nz> Sent: Wednesday, February 28, 2024 2:30 PM

To: Linda Heerink <Linda, Heerink@kaingaora.govt.nz>

Subject: Re: Teitei Drive development

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Hi Linda

Just as soon as possible please as we may put a story up soon based on the announcement already online, but if that is the case I can add any further response when it comes through.

Thanks

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From: Linda Heerink <Linda.Heerink@kaingaora.govt.nz>

Sent: Wednesday, February, 28, 2024 2:21:59 PM To: Nikki Preston < Nikki Preston@nzme.co.nz>

Subject: RE: Teitei Drive development

Hi Nikki,

Thanks for your email. I am working on your questions.

Could you please let me know what your deadline is?

Regards, Linda

From: Nikki Preston < Nikki.Preston@nzme.co.nz> Sent: Wednesday, February 28, 2024 2:16 PM

To: Media Enquires Shared Mailbox < Media Enquiries@kaingaora.govt.nz > Subject: Teitei Drive development

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Hi

Following Kainga Ora's announcement today that it will not go ahead with the Teitei Drive mixed housing development in Ohakune, could you please help with the following:

- What will Kainga Ora now do to address the housing shortage in the area?
- Is it looking to purchase existing houses currently on the market in Ohakune?
- Is it looking to purchase existing homes in other parts of the Ruapehu District and if so
- Is it looking to build new homes in the area if so how many and where
- What is the latest cost estimate for the project and how much more is it than the initial projections made in 2021?

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Hi Nikki,

Please find below our response to your questions.

Regards Linda

To be attributed to Graeme Broderick, Regional Director for Taranaki, Whanganui and Manawatū

Kāinga Ora will continue to explore with its partner agencies the options available to address the housing shortage in Ohakune. As we have only just made the decision to withdraw from the Teitei Drive development, we don't have any specific plans yet.

We are open to looking at options to support the supply of public and affordable housing and we will continue to review homes on the market in Ohakune and the wider Ruapehu District. However, it is important to note that not all homes that come onto the market are suitable for us to purchase, primarily due to construction standards and protective covenants.

Another way we could potentially increase the number of homes for people reading housing is through buying land and working with build partners to deliver new homes. We may also be able to make better use of the land we already own by replacing some of our existing older homes with modern, warm and dry homes through our redevelopment programme.

We withdrew from the Teitei Drive development as further recent detailed design and planning work identified that the \$5.2 million allocated by the Crown Infragructure Partners for land development wasn't sufficient to cover all the costs of the work. It is estimated that, if we were to proceed, the project would be completed at a deficit of between \$2-3million.

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Nikki Preston

OneRoof Property Reporter

Mobile:



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