

6 December 2023

Megan Richardson
 fyi-request-25042-6184ab80@requests.fyi.org.nz

Dear Megan

Thank you for your request made under the Official Information and Meetings Act 1982 (OIA). As we are a Council Controlled Organisation the OIA does not apply to us, but we have responded as if your request was made under the Local Government Official Information and Meetings Act 1987.

Regarding your questions

- 1. Please provide a complete list of the stakeholders of the New Zealand Local Government Funding Agency Ltd in all forms e.g. Trusts, Corporations, Banks, et al.**

Stakeholders is a subjective term, but we have listed the following who we consider are our stakeholders:

Auditor	KPMG
Banker	Westpac
Banks authorised to bid in bond tenders	ANZ, BNZ, Commonwealth Bank and Westpac
Central Government	Department of Internal Affairs, The Treasury, Office of Auditor General, Ministers of Finance and Local Government
CCO Borrowers	Dunedin City Treasury, Infrastructure Holdings, Invercargill City Holdings, Westland Holdings, Whanganui District Council Holdings
Council Borrowers	77 councils - all councils in New Zealand except Chatham islands Council.
Council Guarantors	72 councils - see www.lgfa.co.nz/investors/guarantee-arrangements
Credit Rating Agencies	S&P Global Ratings and Fitch Rating Services
Legal Adviser	Russell McVeagh
LGFA Bond and Bill Holders	Various institutional and retail investors domiciled in New Zealand and offshore
NZX	LGFA Bonds listed on NZX Debt Market
Registrar and Paying Agent for LGFA Bonds and Bills	Computershare
Shareholders	30 councils and NZ Government
Trustee	Trustee Executors

2. Please confirm all the shareholders of the New Zealand Local Government Funding Agency Ltd

LGFA is a CCO owned by the New Zealand Government and thirty council shareholders. The shareholders are listed below (including paid up and uncalled capital)

Shareholder full name	Shares held (\$)	% of shares held
New Zealand Government	5,000,000	11.11%
Auckland Council	3,731,960	8.29%
Christchurch City Council	3,731,960	8.29%
Hamilton City Council	3,731,960	8.29%
Bay of Plenty Regional Council	3,731,958	8.29%
Greater Wellington Regional Council	3,731,958	8.29%
Tasman District Council	3,731,958	8.29%
Tauranga City Council	3,731,958	8.29%
Wellington City Council	3,731,958	8.29%
Western Bay of Plenty District Council	3,731,958	8.29%
Whangarei District Council	1,492,784	3.32%
Hastings District Council	746,392	1.66%
Marlborough District Council	400,000	0.89%
Selwyn District Council	373,196	0.83%
Gisborne District Council	200,000	0.44%
Hauraki District Council	200,000	0.44%
Horowhenua District Council	200,000	0.44%
Hutt City Council	200,000	0.44%
Kapiti Coast District Council	200,000	0.44%
Manawatu District Council	200,000	0.44%
Masterton District Council	200,000	0.44%
New Plymouth District Council	200,000	0.44%
Otorohanga District Council	200,000	0.44%
Palmerston North City Council	200,000	0.44%
South Taranaki District Council	200,000	0.44%
Taupo District Council	200,000	0.44%
Thames-Coromandel District Council	200,000	0.44%
Waimakariri District Council	200,000	0.44%
Waipa District Council	200,000	0.44%
Whakatane District Council	200,000	0.44%
Whanganui District Council	200,000	0.44%

Please do not hesitate to contact me if you have any further questions.

Regards

Mark Butcher
Chief Executive Officer