



Confirmed Minutes

Remuneration Policy for Board approval by Written Procedure

1.1 Background

1. A paper and updated Remuneration Policy was circulated to the Board for approval out of cycle so that the 2023/24 remuneration decisions, scheduled for August 2023, could be made in accordance with the policy.
2. The People and Capability Committee reviewed the policy at their meeting on 25 July. The Committee noted that we continue to operate with system oversight for remuneration from the Public Service Commission including PSC Pay Guidance. The Committee noted that the policy reflects this operating environment and provides transparency to staff on our approach to remuneration. The Committee endorsed the policy for approval by the Board.

1.2 Recommendations to the REA Board

Recommendations

It was recommended that the Board:

- a. **Approve** the revised Remuneration Policy out of cycle by email approval to the Chief Executive by 10am on 8 August 2023
- b. **Advise** if a meeting is required to discuss the policy prior to approval.

Outcome: Approved with unanimous agreement that no special meeting was required.

Minutes in review

Minutes were confirmed at the Board meeting on 23 August 2023.

Signed: 

Date: 23/08/2023

Denese Bates, KC
REA Board Chair