Subject: FW: Land purchase

Kia ora

As required by the Enduring Statement of Expectations (Enduring SOE), please see below email from CIAL's CEO (Justin Watson) notifying that CIAL is in the process of making a land purchase. This notification is being issued to the Board (and shortly to Council), in advance of any legal agreement or undertaking being finalised, as required by the Enduring SOE.

Regards Toni



Toni Rowell Chief Financial Officer



Christchurch City Holdings Ltd

PO Box 1151 Christchurch 8140 New Zealand

From: Justin Watson

Sent: Thursday, 4 May 2023 12:28 pm

To: Silk, Paul

Cc: Michael Singleton Tim May Rowell, Toni

Subject: Land purchase

Hi Paul, confirming our discussion from yesterday morning notifying of a land purchase as per the Enduring Letter of Expectations.

CIAL is making a land purchase that is subject to a confidentiality agreement.

The transaction is not material in terms of price, nor do we believe it meets any other materiality factors.

The land acquisition fits within the existing nature and scope of CIAL's business as recorded in our SOI

We will aim to get you as much information as we are able to in the bounds of the confidentiality agreement

Thanks

Justin

Justin Watson
Chief Executive





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