



THE TREASURY

Kaitohutohu Kaupapa Rawa

Reference: 20140304

16 January 2014

Joel Benjamin
fyi-request-2228-ff44f036@requests.fyi.org.nz

Dear Joel Benjamin

Thank you for your Official Information Act request, received on 1 December 2014.
You requested the following:

- 1. The number of private sector secondments from financial institutions into Treasury since 2008, broken down by the institution(s) and countries from which they came.*
- 2. The number of financial sector staff (broken down by institution) seconded to Treasury to advise on and oversee the development of Public Private Partnership Projects (PPP).*
- 3. The length of duration of each secondment, and the cost (where applicable) to the New Zealand taxpayer.*

Clarification was sought on 16 December 2014 and you confirmed the same day that financial institutions should be defined as the 'Big Four' banks and accountancy firms in the New Zealand / Australian context, and / or major global investment banks in the case of any United States, European Union or United Kingdom secondees.

Additionally you clarified in the context of the Treasury PPP infrastructure unit if there were large numbers of secondees from other sectors such as insurances / under-writing / or 'magic circle' legal firms this would be of interest.

The following table details the private sector secondments from financial institutions into Treasury since 2008.

Number of Secondees	Organisation	Country	Timeframe	Cost to NZ Taxpayer
1	Macquarie Group Holdings New Zealand Limited	New Zealand	11/10/2010 – 20/05/2011	\$80,000
1	Deloitte	New Zealand	21/02/2012 – 06/03/2012	\$9,625
1	Deloitte	New Zealand	21/02/2012 – 06/03/2012	\$3,600
1	Ernst & Young	New Zealand	01/12/2014 – 31/03/2015	Capped at \$95,000

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No financial, insurance, under-writing or legal sector staff were seconded into the Treasury to advise on and oversee the development of the Public Private Partnership Projects (PPP).

Please note that this letter (with your personal details removed) may be published on the Treasury website.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Fiona Foster', written in a cursive style.

Fiona Foster
Head of Human Resources