



**RESERVE
BANK**

O F N E W Z E A L A N D
T E P Ū T E A M A T U A

5 November 2019

Fédération Internationale de Football Association (FIFA)
FIFA-Strasse 20
CH-8044 Zurich
Switzerland

Dear Sirs

FOREIGN EXCHANGE UNDERTAKING

The Reserve Bank of New Zealand advises that, provided that NZ\$10,000 or equivalent in physical currency or bearer negotiable instruments is declared at the point of entry into or out of New Zealand, and that any proposed business or transaction between New Zealand and a sanctioned party or country, including Iran, has been granted prior to authorisation from the Ministry of Foreign Affairs and Trade:

- (a) no restriction exists in New Zealand on the import and export of money of any currency or bearer negotiable instruments by any person; and
- (b) there are no restrictions on the exchange and conversion of different currencies in particular between the local currency and US dollars, Euros or Swiss francs; and
- (c) exchange of different currencies is possible within New Zealand at the conditions prevailing on the international foreign exchange market,

in each case subject to the Anti-Money Laundering and Countering Financing of Terrorism Act 2009, the Financial Transactions Reporting Act 1996, the Charter of the United Nations 1945 and its regulations, similar legislation that may be enacted prior to the Events, and any court order that affects the ability of an individual or entity to deal in New Zealand currency or bearer negotiable instruments.

Yours sincerely

Christian Hawkesby
Assistant Governor / General Manager Economics, Financial Markets & Banking