

10 February 2023

David Adamson
fyi-request-21209-778c6220@requests.fyi.org.nz

Dear David

Thank you for your request of 24 November 2022 to the Reserve Bank of New Zealand – Te Pūtea Matua under the Official Information Act 1982 (OIA), as follows:

Can you please provide any advice/information produced or received by RBNZ in the last 3 months on risks to mortgages from OCR increases? This includes advice/discussion/estimates around the potential strain on mortgages or risks of forfeiture from OCR increases

On 16 December 2022, I advised you of an extension to the RBNZ's timeframe for response to 10 February 2023, as provided for under section 15A(1)(b) of the OIA.

This letter is to advise you that the RBNZ will be granting your request in part. However, we are still in the final stages of preparing the response for release. Please note that some of the information may be subject to the relevant withholding and/or refusal grounds under section 9 and section 18 of the OIA.

Please accept my apologies for this delay. We will send you the information as soon as practicable, and no later than 17 February 2023.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Please note that it is our policy to proactively release our responses to official information requests where possible. Our response to your request will be published at <https://www.rbnz.govt.nz/publications/responses-to-official-information-act-requests>, with your personal information removed.

Yours sincerely

Government and Industry Relations
Reserve Bank of New Zealand - Te Pūtea Matua