

8 October 2021

Joanna Browne  
Scholarships



Distinguished Professor Marston Conder  
**Chair of Budget Committee**

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Dear Joanna

## **2022 Budget Allocations**

Revenue and expenditure budgets and forecasts for 2021 and projections for 2022 have now been fully considered, along with the University's overall financial position and reported anomalies in the draft allocations advised earlier this month, with a view to making budget allocations for 2022.

I would like to thank you and your Service Division for your cooperation in this exercise.

### **Budget context**

As indicated in our letter advising draft allocations, again this year the University's planning and finances have been significantly affected by a wide range of factors, including not only Covid-19 and consequent impacts on EFTS numbers (particularly International EFTS), but also our building programme, and the development of a new Strategic Plan, all underpinned by a large number of associated uncertainties.

### **Overall budget and some of its features**

Despite the challenges facing the University, we have reached a position where we can strike a budget for 2022 that achieves a high degree of stability and fairness, as well as some improvements, and results in a budgeted operating surplus of 1.4%.

### **Specific features of your Service Division budget**

- Responsibility for the Summer Scholarships has transferred to Strategic Research Funds

### **General comments**

Please note that budget allocations are based on assumptions concerning the revenue we expect the University to gain from the TEC and student tuition fees, based on projected enrolments, and that these assumptions are yet to be confirmed.

Likewise, because of the timing of the current Business Recovery Programme, your 2022 Budget allocation does not necessarily reflect the full impact of the latter activities. Accordingly, some further budget adjustments may need to be made at a later date, but we will inform you about those as soon as possible.

Furthermore, the continuing unusual situation we find ourselves in makes it even more imperative than usual that you should avoid making additional expenditure decisions in 2021/22 that have long-term implications for people costs and other operating expenditure but are unlikely to be supported by additional sustainable revenue.

### Service Division budget

Budget Committee has made the following determinations for the 2022 Budget for your Service Division. The corresponding figures for the 2021 Budget are given in the right-hand column.

Scholarships \$000s	BUDGET 2022	BUDGET 2021
Undergraduate Scholarships	7,582	7,308
Sub-Doctoral Scholarships	3,790	3,359
Doctoral Scholarships	25,057	24,759
Waka Vaka	1,959	1,921
Summer Scholarships	-	2,000
International Scholarships	1,000	1,000
	39,388	40,347

### Budget composition

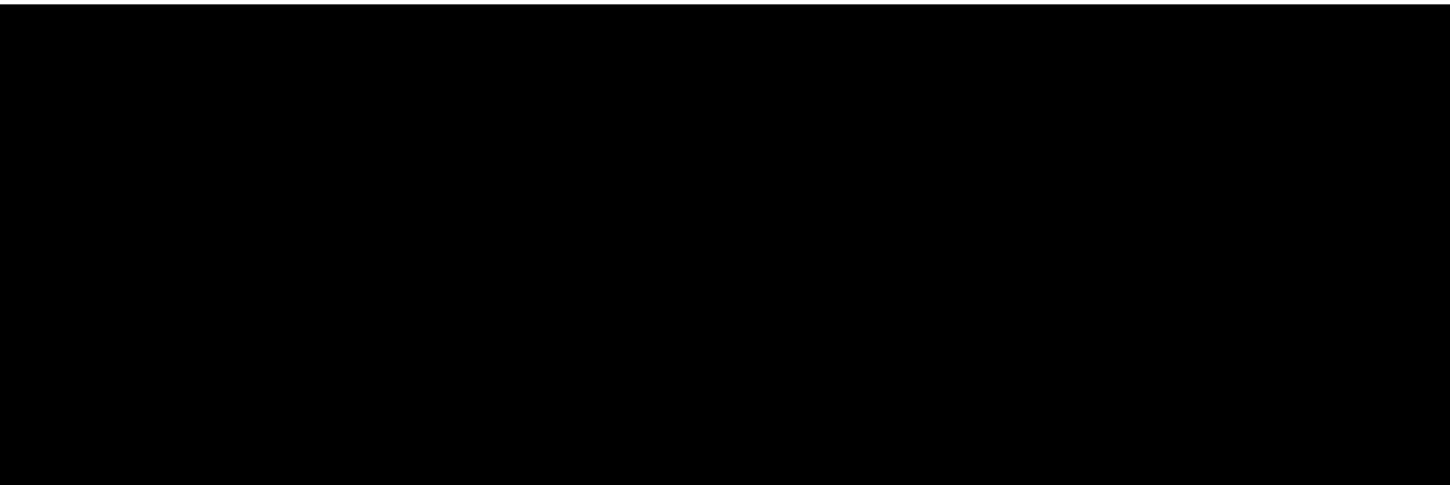
Please cast the detail of the budget for your Service Division for 2022 within each of the dollar amounts specified above, without adjustments. The net contribution and all the other line items above must be exactly as specified.

Budget Committee will not accept revised revenue estimates in support of submissions for higher expenditure levels at this stage of the process. Similarly, cost transfers between Faculties, LSRI and/or Service Divisions (which include changes in internal charging rates) will not be accepted without the written approval of all affected parties.

### Submission dates

The due time for preparation of detailed budgets in Hyperion Planning is midday on Monday 18 October, and there can be no exceptions to these deadlines.

### Some final personal remarks



Best Wishes

Marston Conder  
Chair of Budget Committee