

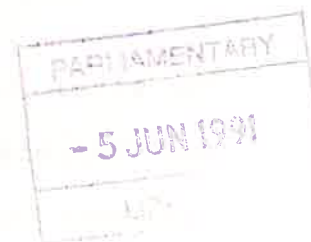
RANGITIKEI DISTRICT COUNCIL

PRIVATE BAG, MARTON

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CORRESPONDENCE TO:
CHIEF EXECUTIVE OFFICER
ATTENTION



ACCOUNTS FOR THE YEAR

TO

31 MARCH 1990

OF THE AUTHORITIES WHICH AMALGAMATED
TO FORM

RANGITIKEI DISTRICT COUNCIL

Taihape Borough Council
Marton Borough Council
Rangitikei County Council

together with:-

Bulls District Community Council
Koitiata Community Council
Mangaweka Community Council
Hunterville Community Council
Ratana Community Council

and

Rangitikei Joint Hydatids Committee

WGA



REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 Public Finance Act 1977, has audited the financial statements of the Rangitikei District Council.

The audit was conducted in accordance with generally accepted auditing standards and practices.

In the opinion of the Audit Office, the financial statements fairly reflect the financial position as at 30 June 1990, and the financial results of the operations for the period ended on that date.

V F SEARS

for Controller and Auditor-General

24 April 1991

This report of the Audit Office and the attached Financial Statement was received and adopted by the Rangitikei District Council on Wednesday, 24 April 1991.

J.P. Wilson, MAYOR

STATEMENT OF ACCOUNTING POLICIES

1. INTRODUCTION:

The Rangitikei District Council came into existence on 1 November 1989, as a result of Government Legislation. It comprises the operations of the following former Local Bodies:-

 Marton Borough Council
 Taihape Borough Council
 Rangitikei County Council together with Bulls District
 Community Council and the Community Councils of
 Koitiata, Hunterville, Mangaweka and Ratana

During the period from 1 November 1989 to 31 March 1990, the diverse accounts and ledgers of the various authorities were combined into one system for the new legal entity.

At the same time, the opportunity was taken to convert the accounting system to accrual accounting as required by new legislation concerning the public accountability of Local Bodies.

2. PARTICULAR ACCOUNTING POLICIES:

(a) The financial statements presented comprise a Statement of Income and Expenditure, a Rate Appropriation Account and a Balance Sheet. These statements exclude Goods and Services Tax, except that the Balance Sheet figure for current liabilities and accruals includes the net liability to the Inland Revenue Department for this Tax.

(b) Income:

Rates and levies are recognised when assessments are issued, Government grants and subsidies when eligibility has been established and other income, including interest, when invoiced or received.

(c) Expenditure:

Costs of purchases are recognised on receipt of invoice and provision is made for late billings from suppliers and for the costs of projects nearing completion. Interest expense is recognised when paid.

(d) Investments:

Shown at net cost.

(e) Fixed Assets:

Land and buildings are at the 1988 Government Valuation and other fixed assets are valued at cost or, in a few minor instances, at internal valuation at the time of amalgamation.

(f) Unamortised Assets:

Unamortised assets are valued to the extent of outstanding Public or Internal Debt.

(g) Community Assets:

Community assets, such as water and sewerage reticulation systems, have no identifiable useful life nor realisable value. For these reasons, these items are not included in the Balance Sheet.

(h) Depreciation:

No formal policy yet exists for the depreciation of fixed assets. Substantial replacement reserves exist for plant and equipment and for computer equipment, which assets form the major portion of the Council's fixed assets other than land and buildings.

(i) Sinking Funds:

These are required to ensure the repayment of fixed term public debt on due date. The appropriate funds are transferred by annual instalments to either the National Provident Fund or the Independent Sinking Fund Commissioners for the Council, who administer the individual funds concerned.

(j) Reserve Funds:

Reserve funds are held for a variety of purposes. Income, such as interest pertaining to those funds, is credited direct to the funds concerned and does not appear in the Income and Expenditure Account. When funds are transferred either to or from reserves, the transaction appears in the Income and Expenditure Account.

(k) Stocks and Work in Progress:

These items are shown at the lower of cost or realisable value and provision has been made for shortages or diminution of value.

(l) Current and Long Term Debtors:

All debts are considered to be collectible and no provision has been deemed necessary for bad debts.

GLOSSARY

AMALGAMATION RESERVES:

These reserves represent the net capital worth of the three Local Authorities which merged to form the Rangitikei District Council. Net capital worth is measured as the difference between the total value of permanent assets and the sum of any external or internal debt incurred in owning those assets.

INTERNAL LOAN FUND:

This reserve comprises the sale proceeds of assets, from activities such as quarrying and metal crushing, in which the Council is no longer involved. The funds involved can, by Council resolution, be advanced, by way of internal loan, for financing projects without having recourse to raising public debt. Any funds not so used, are placed on short term deposit.

INVESTED RESERVES:

Invested reserves represent the value of short term bank deposits held for specific long term objectives such as the major repair or replacement of sewerage or water systems or the development of parks and reserves.

MORTGAGE DEBTORS:

The District Council is the intermediary in providing for certain housing loans, particularly Rural Housing Loans. Most of the cash so advanced is, in turn, advanced to the Council from the Government Housing Corporation. Some advances are also made from internal loans.

OPERATING RESERVES:

Certain funds, such as capital contributions to a water supply system extension, or rate monies set aside to meet known short term liabilities of a particular activity are grouped together under this heading.

PLANT RESERVES:

These result from funds set aside for the replacement of plant, vehicles and equipment, when these items reach the end of their economic life.

RATE DEBTORS:

This figure represents the value of rates levied, which remain unpaid at the date of the balance sheet and excludes the G.S.T. content.

SPECIAL FUNDS:

This term covers Invested Reserves, Plant Reserves and Internal Loan Fund, all of which, either by regulation or resolution of Council, must be invested separately from the Council's normal operating cash resources.

TRUST FUNDS:

Amounts deposited with the Council by various resident bodies, such as fundraising organisations for baths covering projects. The amounts so deposited are held by Council, at interest, for the body concerned.

UNAMORTISED WORKS:

Unamortised works represent the costs involved in major projects, such as sewer or water schemes, which have been paid by raising public or internal debt. As the debt is repaid, the value of the unamortised asset decreases at the same rate as the liability. When both the asset and the liability have been reduced to nil value, the completed works fall into the same category as other community assets, which have no balance sheet value.

VALUATION RESERVES:

Valuation reserves are created by changes in the value of assets, resulting from decision of Council, from revaluation of land and buildings by Valuation New Zealand, or by repayment of debt secured on assets, which increases the public equity in those assets.

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

TAIHAPE URBAN AREA (Formerly Taihape Borough Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

YEAR TO 31 MARCH 1990

	YEAR TO 31/3/89	ESTIMATE	ACTUAL
	\$	\$	\$
GROSS COSTS			
Roading	226,734	175,427	197,829
Water	159,744	184,279	170,848
Sewer & Stormwater (		109,275	174,791
Rubbish & Dump (	212,100	55,780	59,409
Amenity Lights (		5,200	4,738
Library (		27,743	30,001
Town Hall (		21,187	19,288
Swimming Pool Covering (	185,227	250,000	227,200
Domains & Reserves (		122,050	186,466
Cemetery	26,559	26,169	17,848
Housing & Property	28,744	132,427	154,510
Plant		-5,183	-16,768
Administration	393,712	425,008	457,827
<u>Total Expenditure</u>	<u>1,232,820</u>	<u>1,529,362</u>	<u>1,683,987</u>
INCOME			
Government Subsidies	90,049	107,800	105,195
Grants - Baths Covering		77,200	112,200
Other		13,350	49,867
Rents		56,120	51,303
Property Sales	43,946	100,000	104,994
Miscellaneous Income	141,054	56,000	137,222
Appropriations from Reserves (
For Baths Covering (		180,000	115,000
From Special Reserves (		47,718	55,755
From General Reserves (	137,859	52,115	45,000
<u>Total Income</u>	<u>412,908</u>	<u>690,303</u>	<u>776,536</u>
<u>NET CHARGE AGAINST RATES</u>	<u>819,912</u>	<u>839,059</u>	<u>907,451</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	40,684	9,812
Add Rates Levied	839,059	876,842
	879,743	886,654
Less Net Costs	839,059	907,451
Closing Balance 31/3/90	40,684	-20,797

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

TAIHAPE URBAN AREA (Formerly Taihape Borough Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	\$	Note No.
Valuation Reserve			1,398,060	1
Invested Reserves			69,079	2
Plant Reserve			63,202	3
Operating Reserves			34,593	4
Property Reserve			184,731	5
			1,749,665	
Less Rates Overspent		20,797		
Add Unpaid Rates		22,313	43,110	
			1,706,555	
<u>Total Capitalisation</u>				
Represented By:				
Petty Cash Floats		100		
Cash at Bank Current Account		486		
Short Term Deposits at Bank		504,559	505,145	
			505,145	
Debtors			44,966	6
Investments			2,560	7
			47,526	
<u>Total Current Assets</u>				
			552,671	
Fixed Assets at Valuation		1,418,806		8
Less Public Debt		20,746	1,398,060	10
			1,378,060	
Unamortised Works				
To the Value of Public Debt		322,370		9
Less Sinking Fund Reserves		37,000		10
			285,370	
Less Public Debt	322,370			10
Less Sinking Fund Assets	37,000	285,370	0	10
			1,398,060	
<u>Total Net Fixed Assets & Unamortised Works</u>				
			1,398,060	
<u>Total Net Assets</u>				
			1,950,731	
Less Owing to District Fund			244,176	
			1,706,555	
<u>Total Capitalisation</u>				

TAIHAPE URBAN AREA

NOTES TO BALANCE SHEET

1. VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought into the Amalgamation. The Reserve comprises the value of all Assets less public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

2. INVESTED RESERVES:

These are held for the following activities and are invested in short term interest bearing investments:

	\$
Office Equipment Replacement	8,905
Mayor's Relief Fund	188
Town Hall	5,071
Library	460
Swimming Pool	1,971
Industrial & Commercial Property	6,573
Pensioner Flats	8,772
Stormwater	9,330
Refuse Disposal	7,125
Water Treatment	1,071
Cemetery	19,613
	<hr/>
	69,079
	<hr/>

3. PLANT RESERVE:

This is the provision for the replacement of Plant and Equipment.

4. OPERATING RESERVES:

These are held for the following activities:

	\$
Repairs to Plant	1,748
Baths Covering Project	24,161
Mataroa Road Project	8,684
	<hr/>
	34,593
	<hr/>

5. PROPERTY RESERVE:

This results from the realised gains from sales of real estate and is available for any capital or revenue purpose.

6. DEBTORS:

This represents the amount due to the Council for Government subsidy on completed roadworks.

7. INVESTMENTS:

The value of Shares in New Zealand Municipalities Insurance Company Limited and Investments in Local Government Stock.

8. FIXED ASSETS:

	\$	\$
At Government Valuation		
Town Hall	100,000	
Majestic Theatre	37,000	
Housing	278,500	
Commercial & Industrial		
Property	541,200	
Sundry Property	14,700	
Pensioner Flats	288,000	
	<hr/>	1,259,400
At Cost or Internal Valuation		
Plant & Equipment	135,081	
Office Furniture & Equipment	24,325	
	<hr/>	159,406
Total Fixed Assets		<hr/> <hr/> 1,418,806

9. UNAMORTISED WORKS:

(The value of Community Assets which will have no Balance Sheet Value when the Debt attached to the Works has been repaid).

	\$
Sewerage Reticulation	196,529
Water Reticulation	123,785
Roading	2,056
Total Unamortised Works	<hr/> <hr/> 322,370

10. PUBLIC DEBT AND SINKING FUNDS:

	\$
Fixed Term Public Debt (Due 1 August 1991)	70,000
Reducing Balance Public Debt repayable at various dates up to April 2007	273,116
Total Public Debt	<hr/> <hr/> 343,116
This Debt is attached to Fixed Assets	20,746
Unamortised Works	322,370
	<hr/> <hr/> 343,116

Sinking Funds are the Provision made for the repayment of Fixed Term Public Debt on its due date, as opposed to Reducing Balance debt on which annual repayments of capital are made.

These Sinking Funds are invested, at interest, with the National Provident Fund.

At 31 March 1990 the value of the Sinking Funds was:

37,000

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

MARTON URBAN AREA (Formerly Marton Borough Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	600,566	563,291	533,588
Water	335,541	257,677	360,939
Sewer	79,470	55,459	59,488
Stormwater	66,014	40,913	25,041
Rubbish & Dump	163,218	196,614	147,420
Library	(	109,655	109,201
Halls	(	28,525	31,175
Parks, Domains & Motor Camp	(	142,268	139,937
Swimming Baths	(395,156	63,319	69,016
Pool Covering Project	(		195,510
Toilets etc.	(	10,844	19,310
Cemetery	27,470	28,467	22,821
Housing	23,702	110,356	136,574
Overhead & Administration	563,341	735,160	713,691
Transition Costs		90,000	67,431
<u>Total Costs</u>	2,254,478	2,432,548	2,631,142
<u>INCOME</u>			
Government Subsidies	345,173	298,900	285,323
Grants	(	21,120	161,653
Miscellaneous Income	(346,171	560,539	556,057
Appropriations from Reserves	91,632	193,456	200,362
<u>Total Income</u>	782,976	1,074,015	1,203,395
<u>NET CHARGE AGAINST RATES</u>	1,471,502	1,358,533	1,427,747

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	-61,861	-81,725	-86,742
Add Rates Levied	1,446,621	1,440,258	1,473,701
	1,384,760	1,358,533	1,386,959
Less Net Costs	1,471,502	1,358,533	1,427,747
Closing Balance 31/3/90	-86,742	0	-40,788

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

MARTON URBAN AREA (Formerly Marton Borough Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	\$	Note No.
Valuation Reserve			3,046,052	1
Invested Reserves			190,782	2
Plant Reserve			441,055	3
Operating Reserves			62,726	4
			3,740,615	
Less Rates Overspent		40,788		
Add Unpaid Rates		93,879	134,667	
<u>Total Capitalisation</u>			3,605,948	
Represented By:				
Petty Cash Floats		108		
Short Term Deposits at Bank		667,412	667,520	
			667,520	
Debtors			188,658	5
Stocks			19,426	
Work in Progress			53,906	
Investments			312,074	6
			667,520	
<u>Total Currents Assets</u>			1,241,584	
Less Current Liabilities		-1,713		
Rates collected on behalf		-18,201		
Trusts		-22,541	-42,455	
			-42,455	
<u>Net Current Position</u>			1,199,129	
Fixed Assets at Valuation		3,101,632		7
Less Sinking Fund Resvs		45,322		9
			3,056,310	
Less Public Debt	355,660			9
Less Sinking Fund Asset	45,322	310,338		9
			2,745,972	
Unamortised Works				
To the Value of Public Debt		256,792		8
Less Sinking Fund Reserves		22,516		9
			234,276	
Less Public Debt	256,792			9
Less Sinking Fund Asset	22,516	234,276	0	9
			0	
<u>Total Net Fixed Assets & Unamortised Works</u>			2,745,972	
Term Debtor for Mortgage			2,165	
<u>Net Term Position</u>			2,748,137	
<u>Total Net Assets</u>			3,947,266	
Less Owing to District Fund			341,318	
<u>Total Capitalisation</u>			3,605,948	

MARTON URBAN AREA

NOTES TO BALANCE SHEET

1. VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought into the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

2. INVESTED RESERVES:

These are held for the following activities and are invested in short term interest bearing investments:

	\$
Office Equipment Replacement	5,837
Junior Council	538
Library	8,801
Library Development	17,170
Swimming Pool Covering Project	1,285
Staff Housing	11,211
Keep N. Z. Beautiful	100
Parks - General	26,333
Reserves - General	17,969
Stormwater	7,156
Refuse Disposal	68,547
Sewerage-Aeration Ponds	25,835
	<hr/>
	190,782
	<hr/>

3. PLANT RESERVE:

This is the provision for the replacement of Plant and Equipment

4. OPERATING RESERVES:

These are held for the following activities:

	\$
Repairs to Plant	17,156
Pensioner Flats	16,721
Water Reticulation	17,167
Sewerage-Aeration System	11,682
	<hr/>
	62,726
	<hr/>

5. DEBTORS:

This represents the amount due to the Council for Government subsidy on completed roadworks.

6. INVESTMENTS:

The value of Shares in New Zealand Municipalities Insurance Company Limited and Investments in Westgas.

7. FIXED ASSETS:

	\$	\$
At Government Valuation		
Memorial Hall	542,000	
Depot	202,500	
Office & Library	159,000	
Housing	127,000	
Own Your Own Property	140,500	
Sundry Property	137,140	
Pensioner Flats	918,000	2,226,140
	<hr/>	
At Cost or Internal Valuation		
Plant & Equipment	422,784	
Granny Flat	24,659	
Office Furniture & Equipment	99,781	
Library Books	264,250	
Forestry	64,018	
	<hr/>	875,492
Total Fixed Assets		<hr/> <u>3,101,632</u>

8. UNAMORTISED WORKS:

(The value of Community Assets which will have no Balance Sheet Value when the Debt attached to the Works has been repaid)

	\$
Sewerage Reticulation	177,401
Water Reticulation	12,584
Water Storage	66,807
	<hr/>
Total Unamortised Works	256,792

9. PUBLIC DEBT & SINKING FUNDS:

	\$	\$
Fixed Term Public Debt		
(Due 1 May 1991)	100,000	
(Due 1 June 1993)	20,000	
(Due 1 December 1999)	10,000	
	<hr/>	130,000
Reducing Balance Public Debt repayable at various dates up to April 2007		482,452
Total Public Debt		<hr/> <u>612,452</u>
This Debt is attached to Fixed Assets		355,660
Unamortised Works		256,792
		<hr/> <u>612,452</u>

Sinking Funds are the Provision made for the repayment of Fixed Term Public Debt on its due date, as opposed to Reducing Balance debt on which annual repayments of capital are made.

These Sinking Funds are invested, at interest, with the National Provident Fund.

At 31 March 1990 the value of the Sinking Funds was 22,516

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RURAL AND OVERHEADS
(Formerly Rangitikei County Council)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

YEAR TO 31 MARCH 1990

<u>GROSS COSTS</u>	<u>YEAR TO</u> <u>31/3/89</u> \$	<u>ESTIMATE</u> \$	<u>ACTUAL</u> \$
Roading	4,869,395	4,852,000	4,918,043
Water	14,571	23,000	68,120
Rural Water Supply	584,498	242,000	257,974
Sewer	18,637	38,000	51,314
Drainage	1,323	2,000	35
Rubbish & Dump	35,463	39,000	39,664
Noxious Plants	202,020	147,000	256,632
Fire Fighting	21,937	10,000	115,898
Social Services	66,609	66,000	87,491
Parks & Domains	25,544	14,000	26,837
Cemeteries	17,737	12,000	13,151
Housing & Subdivisions	91,666	64,000	59,550
Miscellaneous Activities	318,360	107,000	284,309
Total Direct Activities	6,267,760	5,616,000	6,179,018
Overhead & Administration			
Engineering, Outside Staff etc.	839,268	845,000	834,727
Plant, Workshops, Bldgs, Depots etc.	1,571,598	1,707,000	1,959,435
Regulatory	71,306	75,000	86,380
Information Services	454,196	489,000	414,129
Financial Services	692,071	543,000	523,770
Chief Executive Officer	189,186	222,000	203,754
General Admin & Council	339,423	470,000	477,774
Amalgamation Costs		287,000	215,823
Corporate Plan		-	15,863
	4,157,048	4,638,000	4,731,655
Less Internal Recoveries	3,422,363	3,699,000	3,726,277
Net Overhead and Administration	734,685	939,000	1,005,378
Transfer to Reserves	866,199	709,000	1,009,770
Total Costs	7,868,644	7,264,000	8,194,166
<u>INCOME</u>			
Rural Water Supply Charges	226,097	222,000	227,840
Government Subsidies	2,692,885	2,624,000	2,759,273
Grants	25,034	16,000	140,282
Miscellaneous Income	1,468,130	654,000	675,199
Total Income	4,412,146	3,516,000	3,802,594
Net Charge Against Rates	3,456,498	3,748,000	4,391,572

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	328,273	519,000	623,405
Add Rates Levied	3,751,630	3,729,000	4,031,454
	4,079,903	4,248,000	4,654,859
Less Net Costs	3,456,498	3,748,000	4,391,572
Closing Balance 31/3/90	623,405	500,000	263,287

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483:FIN

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RURAL AND OVERHEADS
(Formerly Rangitikei County Council)

BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	Note No.
Valuation Reserve		5,426,144	1
Invested Reserves		173,431	2
Plant Reserve		1,557,652	3
Internal Loan Fund		1,086,242	4
Surplus Loan Reserve		9,524	5
Operating Reserves		422,180	6
		<hr/>	
		8,675,173	
Add Rate Reserves	263,287		
Less Unpaid Rates	143,191	120,096	
	<hr/>	<hr/>	
Total Capitalisation		8,795,269	

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RURAL AND OVERHEADS
(Formerly Rangitikei County Council)

BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	\$	Note No.
Capitalisation is Represented by:				
Short Term Deposits at Bank			2,455,059	
Debtors			969,680	7
Stocks			604,877	8
Work in Progress			52,846	
Investments			493,858	9
Total Current Assets			<u>4,576,320</u>	
Less Current Liabilities				
Bank Overdraft		-493,201		
Current Creditors		-1,212,631		
Rates Collected on Behalf Trusts		-10,925 -48,320	-1,765,077	
Net Current Position			<u>2,811,243</u>	
Fixed Assets at Valuation		5,361,716		10
Less Public Debt	3,282			12
Internal Debt	127,500	130,782		
			<u>5,230,934</u>	
Unamortised Works				
To the Value of Debt		864,271		11
Less Sinking Fund Reserves		130,039		12
		<u>734,232</u>		
Less Public Debt	368,466			12
Internal Debt	495,805			
	<u>864,271</u>			
Less Sinking Fund Assets	130,039	734,232	-	12
Total Net Fixed Assets & Unamortised Works			<u>5,230,934</u>	
Term Debtors				
Debtors for Mortgage Loans		824,146		
Less Sinking Fund Reserves		2,614		12
		<u>821,532</u>		
Less Public Debt	800,433			
Less Sinking Fund Assets	2,614	797,819	12	
Net Term Debtors Subject to Public Debt		<u>23,713</u>		
Add Internal Loans		668,823		
			<u>692,536</u>	
Net Term Position			<u>5,923,470</u>	
Total Net Assets			<u>8,734,713</u>	
Add Owing From District Fund			60,556	
Total Capitalisation			<u>8,795,269</u>	

RURAL AND OVERHEADS

NOTES TO BALANCE SHEET

1. VALUATION RESERVE. This Reserve represents the Proprietary Funds of the former Ratepayers brought into the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

2. INVESTED RESERVES. These are held for the following activities and are invested in short term interest bearing investments:-

	\$
Computer Equipment Replacement	91,117
Water Supply	6,852
Roadworks	75,099
Cemeteries	363
	<hr/>
	173,431
	<hr/>

3. PLANT RESERVE. This is the provision for the replacement of Plant and Equipment.

4. INTERNAL LOAN FUND. This Reserve arose from the sale of Fixed Assets. The proceeds have been invested both in short term investments and in advances to various activities of the District for Capital Works or to replace Public Debt which has been repaid.

5. SURPLUS LOAN RESERVE. This amount is excess Public Debt taken out for a construction project and not used in construction. It will be utilised in repayment of the Loan, when due.

6. OPERATING RESERVES. These are held for the following Activities:-

	\$
Housing	48,110
Parks and Reserves	2,162
Sewerage	46,115
Rural Water Supply Development	125,703
Hydatids Costs	38,274
C.N.G. Station Maintenance	4,174
Rural Housing Loans	157,642
	<hr/>
	422,180
	<hr/>

7. DEBTORS includes amounts owing from Transit New Zealand for subsidy on roadworks completed prior to the end of the year.

8. STOCKS comprise:-

	\$
Roadworks, Materials & Chemicals	525,368
Plant & Workshop Materials	35,065
Hydatids Materials	44,444
	<hr/>
	604,877
	<hr/>

9. INVESTMENTS. The value of Shares in New Zealand Counties Investment Co. Limited and Investment in Westgas.

10. FIXED ASSETS.

	\$
At Government Valuation	
Offices, Depots, Social Service Buildings, Houses etc.	1,484,760
At cost or Internal Valuation	
Computer Equipment	377,092
Plant & Workshop Equipment	3,379,555
Koitiata Subdivision	100,569
Forestry	19,740
	<hr/>
Total Fixed Assets	5,361,716
	<hr/>

11. UNAMORTISED WORKS. (The value of Community Assets which will have no Balance Sheet value when the Debt attached to the Works has been repaid).

	\$
Rural Water Supply Systems	795,466
C.N.G. Station	68,805
	<hr/>
Total Unamortised Works	864,271
	<hr/>

12. PUBLIC DEBT AND SINKING FUNDS.

Fixed Term Public Debt		
(Due 1 May 1990)	100,000	
(Due 1 March 1991)	40,000	
(Due 1 March 1993)	12,000	
(Due 1 April 1993)	59,000	
(Due 1 March 1994)	110,000	
(Due 1 March 2003)	115,000	
	<hr/>	436,000
Reducing Balance Public Debt		
Repayable at various dates up to August 2009		736,181
		<hr/>
		1,172,181
		<hr/>

	\$
This Debt is attached to Fixed Assets	3,282
Unamortised Works	368,466
Housing Loans etc.	800,433
	<hr/>
	1,172,181
	<hr/>

Sinking Funds are the Provisions made for the repayment of Fixed Term Public Debt on its due date, as opposed to Reducing Balance Debt on which annual repayments of capital are made. These Sinking Funds are invested, at interest, with the National Provident Fund and with the Sinking Fund Commissioners of the Rangitikei District Council.

At 31 March 1990 the value of the Sinking Funds was \$132,653.

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

BULLS URBAN AREA (Formerly Bulls District Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	182,291	140,000	155,720
Water	88,729	75,000	117,881
Sewer & Stormwater	28,544	17,000	46,888
Drainage	1,408	2,000	901
Rubbish & Dump	61,000	62,000	65,593
Amenity Lights	3,937	7,000	5,620
Library	14,334	15,000	15,904
Town Hall	15,501	26,000	33,313
Parks & Domains	35,687	35,000	27,413
Toilets & Plunket Rooms	14,916	20,000	10,173
Cemetery	6,433	16,000	5,159
Housing	4,478	11,000	8,975
Subdivision	33,783	31,000	95,954
Forestry	-	1,000	31
Local Administration	18,860	17,000	13,231
Central Administration	73,271	74,000	74,000
Appropriation to Reserves	9,683		
<u>Total Costs</u>	<u>592,855</u>	<u>549,000</u>	<u>676,756</u>
<u>INCOME</u>			
Government Subsidies	84,567	70,000	99,364
Grants	21,239	26,000	22,518
Miscellaneous Income	47,719	45,000	62,095
Appropriations from Reserves or to Work in Progress		25,000	82,625
<u>Total Income</u>	<u>153,525</u>	<u>166,000</u>	<u>266,602</u>
<u>NET CHARGE AGAINST RATES</u>	<u>439,330</u>	<u>383,000</u>	<u>410,154</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	203,040	160,232	182,982
Add Rates Levied	419,272	408,851	422,855
	622,312	569,083	605,837
Less Net Costs	439,330	383,000	410,154
Closing Balance 31/3/90	182,982	186,083	195,683

**RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990**

**BULLS URBAN AREA (Formerly Bulls District Community Council)
BALANCE SHEET AS AT 31 MARCH 1990**

	\$	\$	\$	Note No.
Valuation Reserve			239,948	1
Invested Reserves			244,361	2
			484,309	
Add Rates Underspent		195,683		
Less Unpaid Rates		32,667	163,016	
			647,325	
<u>Total Capitalisation</u>				
Represented By:				
Debtors			20,180	3
Work in Progress (House)			60,660	
			80,840	
<u>Total Current Assets</u>				
Fixed Assets at Valuation		428,476		4
Less Sinking Fund Reserves		6,246		
			422,230	
Less Public Debt	191,752			6
Less Sinking Fund Assets	6,246	185,506		6
			236,724	
Unamortised Works				
To the Value of Public Debt		78,109		5
Less Sinking Fund Reserves		15,387		6
			62,722	
Less Public Debt	47,764			6
And Internal Debt	30,345			6
Less Sinking Fund Assets	15,387	62,722	0	6
			236,724	
<u>Total Net Fixed Assets & Unamortised Works</u>			236,724	
<u>Total Net Assets</u>			317,564	
Add Owing from District Fund			329,761	
<u>Total Capitalisation</u>			647,325	

BULLS URBAN AREA

NOTES TO BALANCE SHEET

(1) VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought into the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

(2) INVESTED RESERVES:

These are held for the following activities and are invested in short-term interest-bearing investments:

	\$
Property Reserve	64,880
Town Hall	5,707
Haylock Park	6,936
Pensioner Flats	14,075
Water	116,383
Sewerage	28,774
Cemetery	7,606
	<hr/> 244,361 <hr/>

(3) DEBTORS:

This represents the amount due to the Council for Government subsidy on completed road works.

(4) FIXED ASSETS:

	\$
At Government Valuation	
Town Hall	63,000
Library	35,000
Rest-room	22,000
Pensioner Flats	120,000
	<hr/> 240,000
At Cost or Internal Valuation	
Forestry	3,476
Subdivision	185,000
	<hr/> 188,476
Total Fixed Assets	<hr/> 428,476 <hr/>

(5) UNAMORTISED WORKS:

(The value of Community Assets which will have no Balance Sheet value when the Debt attached to the Works has been repaid).

	\$
Sewerage Reticulation	77,555
Water Reticulation	554
Total Unamortised Works	<hr/> 78,109 <hr/>

(6) PUBLIC DEBT, INTERNAL DEBT & SINKING FUNDS:

	\$
Fixed Term Public Debt (Due 1 April 1991)	185,000
(Due 1 September 2006)	10,000
Reducing Balance Public Debt repayable at various dates up to April 2005	44,516
Total Public Debt	<u>239,516</u>
Internal Debt	30,345
	<u>269,861</u>
This Debt is attached to Fixed Assets	191,752
Unamortised Works	78,109
	<u>269,861</u>

Sinking Funds are the provision made for the repayment of Fixed-Term Public Debt on its due date, as opposed to Reducing-Balance debt on which annual repayments of capital are made.

These Sinking Funds are invested, at interest, with the National Provident Fund or with the Sinking Fund Commissioners.

At 31 March 1990 the value of the Sinking Funds was: 21,633

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

KOITIATA COMMUNITY (Formerly Koitiata Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	3,353	4,000	3,316
Rubbish & Dump	1,150	2,000	62
Community Centre	3,308	3,000	708
Parks & Domains	480	4,000	11,304
Toilets etc.	2,929	4,000	3,869
Local Administration	1,067	1,000	268
Central Administration	2,697	3,000	3,000
Appropriation to Reserves	1,144		
<u>Total Costs</u>	<u>16,128</u>	<u>21,000</u>	<u>22,527</u>
<u>INCOME</u>			
Government Subsidies	1,816	2,000	1,956
Grants	5,582	4,000	6,178
Miscellaneous Income	787		444
Appropriations from Reserves		1,000	
<u>Total Income</u>	<u>8,185</u>	<u>7,000</u>	<u>8,578</u>
<u>NET CHARGE AGAINST RATES</u>	<u>7,943</u>	<u>14,000</u>	<u>13,949</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	7,036	11,729	12,939
Add Rates Levied	13,846	14,000	13,996
	<u>20,882</u>	<u>25,729</u>	<u>26,935</u>
Less Net Costs	7,943	14,000	13,949
Closing Balance 31/3/90	<u>12,939</u>	<u>11,729</u>	<u>12,986</u>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

KOITIATA COMMUNITY (Formerly Koitiata Community Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	Note No.
Valuation Reserve		37,000	1
Invested Reserves		2,909	2
		39,909	
Add Rates Underspent	12,986		
Less Unpaid Rates	2,758	10,228	
		50,137	
Represented By:			
Fixed Assets at Valuation		37,000	3
		37,000	
Add Owing from District Fund		13,137	
		50,137	
		50,137	

KOITIATA COMMUNITY

NOTES TO BALANCE SHEET

(1) VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought in the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

(2) INVESTED RESERVES:

These are held for the following activities and are invested in short-term interest-bearing investments:

	\$
General Purpose	1,377
Community Centre	1,532
	2,909
	2,909

(3) FIXED ASSETS:

At Government Valuation Community Centre	37,000
	37,000

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

KOITIATA COMMUNITY (Formerly Koitiata Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

YEAR TO 31 MARCH 1990

	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	3,353	4,000	3,316
Rubbish & Dump	1,150	2,000	62
Community Centre	3,308	3,000	708
Parks & Domains	480	4,000	11,304
Toilets etc.	2,929	4,000	3,869
Local Administration	1,067	1,000	268
Central Administration	2,697	3,000	3,000
Appropriation to Reserves	1,144		
<u>Total Costs</u>	<u>16,128</u>	<u>21,000</u>	<u>22,527</u>
<u>INCOME</u>			
Government Subsidies	1,816	2,000	1,956
Grants	5,582	4,000	6,178
Miscellaneous Income	787		444
Appropriations from Reserves		1,000	
<u>Total Income</u>	<u>8,185</u>	<u>7,000</u>	<u>8,578</u>
<u>NET CHARGE AGAINST RATES</u>	<u>7,943</u>	<u>14,000</u>	<u>13,949</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	7,036	11,729	12,939
Add Rates Levied	13,846	14,000	13,996
	20,882	25,729	26,935
Less Net Costs	7,943	14,000	13,949
<u>Closing Balance 31/3/90</u>	<u>12,939</u>	<u>11,729</u>	<u>12,986</u>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

MANGAWEKA COMMUNITY (Formerly Mangaweka Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	11,176	12,000	9,089
Water	21,319	22,000	11,128
Sewer	1,182	3,000	2,230
Rubbish & Dump	1,595	1,000	0
Town Hall	12,011	4,000	4,529
Parks & Domains	3,860	4,000	7,223
Cemetery	39	0	398
Local Administration	677	2,000	799
Central Administration	5,544	6,000	6,000
Appropriation to Reserves	1,140		
<u>Total Costs</u>	<u>58,543</u>	<u>54,000</u>	<u>41,396</u>
<u>INCOME</u>			
Government Subsidies	6,208	6,000	5,074
Grants	3,338	1,000	2,046
Miscellaneous Income	6,578	6,000	6,482
Appropriations from Reserves	-	11,000	
<u>Total Income</u>	<u>16,124</u>	<u>24,000</u>	<u>13,602</u>
<u>NET CHARGE AGAINST RATES</u>	<u>42,419</u>	<u>30,000</u>	<u>27,794</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	32,037	10,778	18,716
Add Rates Levied	29,098	30,000	31,484
	<u>61,135</u>	<u>40,778</u>	<u>50,200</u>
Less Net Costs	42,419	30,000	27,794
<u>Closing Balance 31/3/90</u>	<u>18,716</u>	<u>10,778</u>	<u>22,406</u>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

MANGAWEKA COMMUNITY (Formerly Mangaweka Community Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	Note No.
Valuation Reserve		15,200	1
Invested Reserves		37,806	2
		53,006	
Add Rates Underspent	22,406		
Less Unpaid Rates	7,374	15,032	
		68,038	
<u>Total Capitalisation</u>		68,038	
Represented By:			
Fixed Assets at Valuation		11,000	3
		11,000	
<u>Total Net Assets</u>		11,000	
Add Owing from District Fund		57,038	
		68,038	
<u>Total Capitalisation</u>		68,038	

MANGAWEKA COMMUNITY

NOTES TO BALANCE SHEET

(1) **VALUATION RESERVE:**

This Reserve represents the Proprietary Funds of the former Ratepayers brought into the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

(2) **INVESTED RESERVES:**

These are held for the following activities and are invested in short-term interest-bearing investments:

	\$
General Purpose	12,308
Parks & Domains	20,953
Cemetery	4,545
	37,806
	37,806

(3) **FIXED ASSETS:**

	\$
At Government Valuation	
Town Hall	11,000
	11,000

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

HUNTERVILLE COMMUNITY (Formerly Hunterville Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	24,166	35,000	35,879
Water	80,761	77,000	112,464
Sewer	6,406	7,000	3,744
Rubbish & Dump	4,796	7,000	2,986
Town Hall	2,240	5,000	3,390
Swimming Baths	10,080	10,000	8,987
Parks & Domains	5,519	6,000	6,681
Toilets etc.	7,240	9,000	8,002
Housing	1,109	2,000	17,476
Local Administration	736	3,000	1,310
Central Administration	25,623	27,000	27,000
Appropriation to Reserves	4,037		
<u>Total Costs</u>	<u>172,713</u>	<u>188,000</u>	<u>227,919</u>
<u>INCOME</u>			
Government Subsidies	26,492	17,000	19,370
Grants	10,470	10,000	10,445
Miscellaneous Income	24,069	5,000	22,138
Appropriations from Reserves for Town Hall		2,000	
<u>Total Income</u>	<u>61,031</u>	<u>34,000</u>	<u>51,953</u>
<u>NET CHARGE AGAINST RATES</u>	<u>111,682</u>	<u>154,000</u>	<u>175,966</u>

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	31,817	42,345	62,378
Add Rates Levied	142,243	141,000	152,357
	<u>174,060</u>	<u>183,345</u>	<u>214,735</u>
Less Net Costs	111,682	154,000	175,966
Closing Balance 31/3/90	<u>62,378</u>	<u>29,345</u>	<u>38,769</u>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

HUNTERVILLE COMMUNITY (Formerly Hunterville Community Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	Note No.
Valuation Reserve		81,500	1
Invested Reserves		35,323	2
		116,823	
Add Rates Underspent	38,769		
Less Unpaid Rates	30,324	8,445	
		125,268	
<u>Total Capitalisation</u>		125,268	
Represented By:			
Fixed Assets at Valuation		59,000	3
		59,000	
<u>Total Net Assets</u>		59,000	
Add Owing from District Fund		66,268	
		125,268	
<u>Total Capitalisation</u>		125,268	

HUNTERVILLE COMMUNITY

NOTES TO BALANCE SHEET

(1) VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought in the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

(2) INVESTED RESERVES:

These are held for the following activities and are invested in short-term interest-bearing investments:

	\$
General Purpose	27,704
Town Hall	6,309
Swimming Baths	1,059
Parks & Domains	251
	<hr/>
	35,323
	<hr/>

(3) FIXED ASSETS:

At Government Valuation	
Town Hall	40,000
Restroom	19,000
	<hr/>
	59,000
	<hr/>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RATANA COMMUNITY (Formerly Ratana Community Council)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>GROSS COSTS</u>			
Roading	18,505	27,000	27,620
Water	4,056	31,000	8,472
Sewer	10,641	6,000	7,315
Rubbish & Dump	9,917	11,000	16,239
Clinic	1,903	3,000	2,019
Parks & Domains	537	5,000	1,398
Toilets etc.	1,210	3,000	533
Cemetery	2,267	2,000	919
Housing Pensioner Flats	4,596	8,000	4,210
Local Administration	873	1,000	1,609
Central Administration	10,039	11,000	11,000
Appropriation to Reserves	1,000		
<u>Total Costs</u>	65,544	108,000	81,334
<u>INCOME</u>			
Government Subsidies	9,193	14,000	15,065
Grants	3,228	2,000	4,255
Miscellaneous Income	1,767	7,000	4,460
Appropriations from Reserves	5,226	8,000	
<u>Total Income</u>	19,414	31,000	23,780
<u>NET CHARGE AGAINST RATES</u>	46,130	77,000	57,554

RATE APPROPRIATION ACCOUNT

Opening Balance 1/4/89	48,512	37,172	69,747
Add Rates Levied	67,365	67,100	69,164
	115,877	104,272	138,911
Less Net Costs	46,130	77,000	57,554
Closing Balance 31/3/90	69,747	27,272	81,357

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RATANA COMMUNITY (Formerly Ratana Community Council)
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$	\$	Note No.
Valuation Reserve			86,354	1
Invested Reserves			19,525	2
			105,879	
Add Rates Underspent		81,357		
Less Unpaid Rates		42,145	39,212	
			145,091	
<u>Total Capitalisation</u>				
Represented By:				
Fixed Assets at Valuation		90,000		3
Less Public Debt		3,646		5
			86,354	
Unamortised Works				
To the Value of Public Debt		39,435		4
Less Sinking Fund Reserve		2,039		5
			37,396	
Less Public Debt	24,263			5
And Internal Debt	15,172			5
Less Sinking Fund Asset	2,039	37,396	0	5
			86,354	
<u>Total Net Assets</u>				
Add Owing from District Fund			58,737	
			145,091	
<u>Total Capitalisation</u>				

RATANA COMMUNITY
NOTES TO BALANCE SHEET

(1) VALUATION RESERVE:

This Reserve represents the Proprietary Funds of the former Ratepayers brought in the Amalgamation. The Reserve comprises the value of all Assets less Public Debt and other external or internal Liabilities and excludes the categories of Reserves shown for specific purposes.

(2) INVESTED RESERVES:

These are held for the following activities and are invested in short-term interest-bearing investments:

	\$
Pensioner Flats	4,447
Sewerage	5,410
Water	9,668
	19,525

(3) FIXED ASSETS:

At Government Valuation Pensioner Flats	90,000
	90,000

(4) UNAMORTISED WORKS:

(The value of Community Assets which will have no Balance Sheet value when the Debt attached to the Works has been repaid).

	\$
Sewerage Reticulation	39,435
	39,435

(5) PUBLIC DEBT, INTERNAL DEBT & SINKING FUNDS:

	\$
Fixed Term Debt (Due 1 Dec 2003)	7,500
Reducing Balance Public Debt repayable at various dates up to October 2004	20,409
	27,909
Total Public Debt	27,909
Internal Debt	15,172
	43,081
This Debt is attached to Fixed Assets	3,646
Unamortised Works	39,435
	43,081

Sinking Funds are the provision made for the repayment of Fixed-Term Public Debt on its due date, as opposed to Reducing-Balance debt on which annual repayments of capital are made.

These Sinking Funds are invested, at interest, with the National Provident Fund.

At 31 March 1990 the value of the
Sinking Funds was:

2,039

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RANGITIKEI JOINT HYDATIDS COMMITTEE
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 1990

	<u>YEAR TO 31 MARCH 1990</u>		
	<u>YEAR TO</u> <u>31/3/89</u>	<u>ESTIMATE</u>	<u>ACTUAL</u>
	\$	\$	\$
<u>INCOME</u>			
Dog Registration Fees	225,822	215,000	208,791
Pound Fees			2,626
Fines & Penalties			1,363
Sales Collars & Tags			3,818
Droncit Rebate			2,831
Miscellaneous Income			175
Interest	15,971	13,000	13,000
<u>Total Costs</u>	<u>241,793</u>	<u>228,000</u>	<u>232,604</u>
<u>EXPENDITURE</u>			
Wages & Salaries	94,569	88,000	82,566
Drugs	45,455	44,000	40,348
Other Employee Costs		36,000	12,268
Collar & Tag Purchases			1,338
Miscellaneous Costs	40,145		8,033
Office Costs			4,631
Plant Charges	3,480	36,000	35,674
<u>Total Direct Costs</u>	<u>214,973</u>	<u>204,000</u>	<u>184,858</u>
Overhead & Administration General Administration & Council	27,100	30,000	31,375
<u>Total Costs</u>	<u>242,073</u>	<u>234,000</u>	<u>216,233</u>
Appropriation to Operating Reserves	-280	-6,000	16,371
	<u>241,793</u>	<u>228,000</u>	<u>232,604</u>

RANGITIKEI DISTRICT COUNCIL
ACCOUNTS FOR YEAR TO 31 MARCH 1990

RANGITIKEI JOINT HYDATIDS COMMITTEE
BALANCE SHEET AS AT 31 MARCH 1990

	\$	\$
Operating Reserve		
Opening Balance	21,903	
Add Transfer from Income & Expenditure Account	16,371	
	<hr/>	38,274
 Total Capitalisation		<hr/> 38,274
 Represented By:		
Stocks		44,444
Less owing to District Fund		6,170
 <u>Total Net Assets</u>		<hr/> 38,274