From: Paul Young <<u>Paul.Young@parliament.govt.nz</u>>
Sent: Thursday, 11 March 2021 3:38 p.m.
To: Philippa Drury <<u>PDrury@annuitas.co.nz</u>>
Subject: RE: GSF annuitants - pre 1985 retirees

Hi Philippa

Wow – that must mean they had retired before they were 21 - 1'm guessing that wasn't an ideal situation. That is interesting and gives some context for the potential length of the tail of the liability.

Ngā mihi

Paul

## Paul Young

## **Revenue and Finance Advisor**

Office of the Hon Grant Robertson | Minister of Finance, Minister for Infrastructure, Minister for Sport and Recreation, Minister for Racing 7.6 Executive Wing, Parliament Buildings, PO Box 18041, Wellington Phone: 04 817 8274 |Mobile: 029 890 1505 | Email: <u>Paul.Young@parliament.govt.nz</u>

From: Philippa Drury [mailto:PDrury@annuitas.co.nz]
Sent: Thursday, 11 March 2021 3:31 PM
To: Paul Young <<u>Paul.Young@parliament.govt.nz</u>>
Subject: GSF annuitants - pre 1985 retirees

Hi Paul

Following on from our conversation, I thought you might find it interesting to know the youngest pre 1985 retiree is I think around 57 today. So the age profile is not nearly as old as you might think.

We have a number of members in this group who are ex Armed Forces and will have short service then will have medically retired.

Kind regards Philippa

**Philippa Drury** | General Manager, Schemes | Government Superannuation Fund Authority and Board of Trustees of the National Provident Fund

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