Alex Travis

E, Chrissie
-

Hi Brent,

Once we have a conditional contract, part of my due diligence is to get an estimate of the cost to refurbish.

Thanks, Stacey

From: REILLY, Brent (WELLHO) [mailto:Brent.REILLY@Corrections.govt.nz]
Sent: Thursday, 14 November 2019 3:05 p.m.
To: Stacey Telling; MILNE-RODRIGUES, Cathy (WELLHO); LITTLE, Chrissie (WELLHO); HENDERSON, George (WELLHO)
Cc: Bermy Pokoati
Subject: RE: Approval to submit S & P Agreement

Hi Stacey

Approve Kainga Ora to submit a Sale and Purchase agreement subject to the below conditions.

It would be great to get some indication as to the time and cost re capital works, so that we can consider this in our financial planning

Kind regards

Brent Reilly

Programme Manager – Housing and Support Services Department of Corrections, Ara Poutama Aotearoa a: 93 The Terrace, Wellington

e: brent.reilly@corrections.govt.nz



Sent: 14 November 2019 2:13 p.m.
To: REILLY, Brent (WELLHO); MILNE-RODRIGUES, Cathy (WELLHO); LITTLE, Chrissie (WELLHO); HENDERSON, George (WELLHO)
Cc: Bermy Pokoati
Subject: Approval to submit S & P Agreement

Hi Brent,

The valuation for Te Puke came back at \$1,630,000 plus GST.

Please approve Kainga Ora to submit a Sale & Purchase agreement for the purchase of the property.

This will be subject to:

1. Corrections agreeing to fund the selected service provider to purchase the chattels if any

- HNZ Board approve the purchase of the property if it goes above the valuation in the negotiation process
- 3. Community Engagement.
- 4. Council Consent to use the property as proposed by Corrections.
- 5. 50 working days conditional period

If we are successful in the purchase, the property will require some significant work to be completed on it to bring it to a standard that HNZ is happy with.

Thanks, Stacey

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