

11 March 2020

Kieran Tahir
fyi-request-12268-6161b60f@requests.fyi.org.nz

Dear Kieran Tahir

Thank you for your request made under the Official Information Act 1982 (OIA), received on 19 February 2020. You requested the following regarding New Zealand Foreign trusts following the 2017 change in disclosure requirements:

- 1. How many foreign trusts remain active in New Zealand?*
- 2. What is the value of the capital and assets held within these foreign trusts?*
- 3. Has any information about a New Zealand foreign trust been exchanged with any foreign government since the new disclosure legislation has come into effect?*

Question 1 - Number of foreign trusts that remain active in New Zealand.

As at 28 February 2020, there are 2818 active New Zealand foreign trusts registered with Inland Revenue.

Question 2 – The value of capital and assets held within these foreign trusts.

Inland Revenue does not maintain a record of the capital and assets held by the registered foreign trusts. Accordingly, I must refuse this part of your request under section 18(f) of the OIA because the information sought cannot be made available without substantial collation or research.

Question 3 - Has any information about a New Zealand foreign trust been exchanged with any foreign government since the new disclosure legislation has come into effect?

Yes, we have exchanged information with our treaty partners.

Rights of review

If you disagree with my decision on your OIA request, you can ask an Inland Revenue officer for a review. To ask for an internal review, please email the Commissioner of Inland Revenue at: CommissionersCorrespondence@ird.govt.nz.

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to

investigate my decision. You can email the office of the Ombudsman at:
info@ombudsman.parliament.nz.

Thank you for your request. I hope that the information provided is of assistance to you.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Anu Anand', written in a cursive style.

Ms Anu Anand
Strategy & Intelligence Manager
International Revenue Strategy
Inland Revenue