15 October 2013

Mr Craig Ryan

fyi-request-1211-a5b330fb@requests.fyi.org.nz

Dear Mr Ryan

Your Official Information Act request to the Minister of Revenue has been transferred to IR under section 17 of the Official Information Act. You requested:

*The total amount of penalty interest that has being created and gathered by Inland Revenue for overseas based borrowers since the loan scheme was enacted up until the present.*

*Is there any evidence that the penalties overburden and prolong repayment of overseas based borrowers?*

*How much is the largest outstanding overdue debt including and the breakdown of those penalties for an individual overseas based borrower?*

We received your request in this office e on 14 October 2013 and will respond by 12 November 2013.

Yours sincerely



Tony Donoghue

Manager, Commissioner’s correspondence